

GLMD  
Aug 31, 09  
Celebrates

# THE FOOTPRINT

Six  
Years on  
the Net

Newsletter of Great Lakes Metal Detecting

Volume 1, Issue 9

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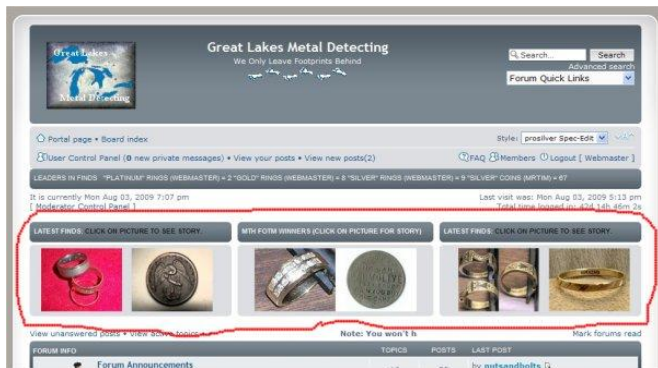
## What's new on GLMD or Point of Interest

### "MTH FOTM Winners & Latest Finds"

Are you one of those viewers that just like to see only items from what others are finding?

Well this feature is for you. I have installed a scrolling picture viewer that allows you to see the latest finds posted on our forum. You can click on each picture and the website will take you to the story behind the picture.

To see this feature, visit our "Index" forum page or our "Home" website page. Note: you will have to be logged in to see any other related pictures within the postings.



## INSIDE THIS ISSUE

- 2 Latest Detector or Accessory Released
- 2 Tips from the Pros
- 2 Recommended Website to Check Out
- 2 Place or Event to Check Out in or around Michigan

## In the News

### "DNR's red flags send visitors a mixed message"

Dennis Rahn points out this article from the [South Bend Tribune](#).

#### OUR OPINION

It has been another deadly summer on the eastern shore of Lake Michigan. With more than a month of the swimming season remaining, two beach visitors already have drowned. Both were overcome by powerful rip currents.

Kale Heinz Becker of Granger drowned July 26 at Warren Dunes State Park. Martin Jordan of St. Charles, Ill., drowned Aug. 1 at a South Haven beach. South Haven police said paramedics responded to two earlier calls that day that involved swimmers in rough water.

Story continued on page 3...

## Item found last Month by One of our Members



Story continued on page 3...

## Latest Detector or Accessory Released

**For those with hearing loss. (EQ50 Portable Equalizer)** If you are not hearing the higher frequency sounds emitted from your MD you can adjust the pitch on this device to a lower frequency that you *can* hear just by adding more bass and less treble to the signal!



Link:

<http://www.koss.com/koss/kossweb.nsf/p?openform&pc^ac^EQ50>

## Recommended Website to Check Out

<http://buckeyetreasurehunter.com/index.php>



Another very good website from Ohio.

Mike says it all on his home page,

"We are a Website and Forum devoted to Ohio treasure Hunters and Metal detecting. Whether you are into coins, Metal detecting, Prospecting, bottle collecting, Fossils or Ohio History, we have something for everyone.

I built the Website and Forum to bring people together from Ohio to share their passion of Metal detecting and treasure hunting Ohio, to meet new friends and hunting partners and discuss everything related to metal detecting and treasure hunting."

## Tips from the Pros

**Are your jewelry finds covered by your insurance policy, and for what amounts? How about your valuable coin finds?**

Article by Joe Carey

### JEWELRY:

Here is something to think about if you have accumulated some metal detecting jewelry finds over the years, or have had a good year of finds in the water. It may also be time to evaluate you or your wife's jewelry collection. If you harbor the belief that "my homeowners insurance has got me covered", you may be in for a rude awakening in the event of a home break-in/theft scenario. It may also be a good time to reevaluate your home security risks in a declining economy where crime is on the rise.

Determining Jewelry Coverage Under a Homeowner's Policy

Written by: Kevin W. Davidson

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**Not All Policies Were Created Equal**

Continued on page 3...

## Place or Event to Check Out in or around Michigan

*Tobermory* Welcomes You! (At the tip of the Bruce Peninsula)



Continued on page 3...

**Letters to the Editor: If you have a story or comment to add to our next newsletter, contact editor here: [webmaster@greatlakesmetaldetecting](mailto:webmaster@greatlakesmetaldetecting)**

... **In the News**, continued from page 1.

On both days, winds had whipped up heavy waves.. The waves caused sand bars to build near the shoreline. When the backwash of the waves eventually ripped through a sandbar, very strong outward currents were created.

Even able swimmers can find themselves at the mercy of a rip current. It can carry a swimmer hundreds of yards into Lake Michigan in a matter of seconds.

Many visitors to Lake Michigan do not appreciate the seriousness of the risk they take when they swim on strong rip current days. That is why we long have urged state and local parks to ban swimming when the danger is high.

Some communities have lifeguards and do order swimmers from the water. The Michigan Department of Natural Resources, which operates state parks, does not. Instead, it flies red flags and makes announcements that swimmers are in danger.

Following the July drowning at Warren Dunes, a state spokesperson cited the familiar explanation that lifeguards give swimmers a false sense of security and therefore can inadvertently encourage risky behavior.

The DNR's response dodges the issue. Whether there are people on state beaches with the title of "lifeguard" is irrelevant. What matters is that the state, as a matter of policy, bans swimming on "red flag" days and that it has staff present with the authority to order swimmers from the water.

As it is, swimmers are being asked to take the risk seriously when the DNR itself does not seem to do so. If anything conveys a false sense of security, it is saying the currents are dangerous but not following through by banning swimming.

All publicly operated beaches should ban swimming when the rip current danger is high. The need is greatest at state parks, with their large number of visitors who have no rip current experience. Yet it is the state parks that do not ban swimming as a matter of policy. That makes no sense. Worse, it is tragic.

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... **Item found last Month**, continued from page 2.

There were so many good ones to choose from but I still had to go with one of mine. This one wasn't posted. I kept it secret for the MTH club Find of the Month. (not exactly) Listed on Zales website: **2 CT. T.W. Quad Princess Cut Diamond Bridal Set in 14K White Gold** ITEM #: 17120775 **\$3499.99**  
Found in a public swim area. Both rings came out in one scoop. It was the only signal I got in the whole area. I just about crapped in my swim trunks. Needless to say, it made my day.

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... **Place or Event to Check Out**, continued from page 2.

It takes 6.5 hours to travel but definitely worth the trip. Passport to enter Canada required. Some say that the 2<sup>nd</sup> clearest waters in the Great Lakes can be seen here. I have stood on the cliffs and could see schools of fish below in the bay. Just an awesome view. This makes for an extended weekend trip if you are into camping. Plenty of things to see and do. See the following links:  
<http://www.tobermory.org/public/jpage/1/p/Home/content.do>,  
<http://www.thebrucepeninsula.com/tobermory/> and <http://www.tobermoryvillagecamp.com/>.

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... **Tips from the Pros**, continued from page 2.

First, not all homeowner's policies provide coverage for jewelry. There are several different standard "ISO" policy formats on which almost all residential property insurance policies are based. The most basic "fire" policies cover only limited specifically named perils (causes of loss) to the dwelling structure itself. As there is no coverage provided for any articles of personal property, accordingly, there would

be no coverage for jewelry under these policies. Second, those policies that DO provide coverage DO NOT all contain the same "limit" for jewelry, nor do they contain the same type of coverage.

2

## **Policy Limits \$\$**

Keep in mind that each insurance company can "adjust" their policy from the standard forms, to change numbers and conditions. Some insurers write their own policies, loosely based on the ISO forms. The point is there is not one standard, by which all policies are exactly the same -as long as the policy conforms to state law, the insurance company can write it any way they want. Under a standard HO-3 policy, the default language will often specify that the policy provides coverage for jewelry with limits of \$1000 for any one item, with a maximum of \$1500 for all jewelry in a single loss.

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## **How Does That Work?**

How does that work? - Let's assume you have a deductible of \$500 on your HO-3 policy. Now, if someone burgles your home and takes a \$1000 diamond ring, the insurance would pay \$500 (\$1000 value of stolen ring, less \$500 deductible) for the stolen ring. If someone burgles your home and takes your \$1500.00 ring, the insurance would pay \$1000.00 for the stolen ring (\$1000 limit for single piece of jewelry - the deductible is "waived" or applied to the loss in excess of the policy limit). If someone burgles your home and takes a \$3000.00 ring and a \$250 pair of earrings, the insurance pays \$1250.00 (\$1000.00 single piece limit, \$250 for the earrings, and the deductible is "waived" or applied to the loss ins excess of the policy limit) If, however someone takes the jewelry box with \$5000.00 worth of miscellaneous jewelry, then insurance pays the \$1500.00 limit and the deductible is "waived."

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## **Increasing The Limits**

With most insurers you can get an special blanket "increased jewelry loss" endorsement to the policy which increases the limits. Typically this will increase the standard policy limit to \$1500 per any one piece of jewelry and \$2500 maximum for all jewelry. Obviously, this does not do much to cover special pieces of jewelry. You can get a "rider" added to you policy for any piece of jewelry worth more than the policy limit provides. This protects you and the insurance company. You get protection for the specific piece of jewelry, with its appraised value on record with he insurer. The insurer gets protection in having a documented record of what the jewelry is and what it is worth. And, the premiums for jewelry riders are negligible.

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## **Coverages**

Not all coverages are the same, and this can determine if your loss is covered or not covered. These are "standard" policies, known as "ISO" forms, ranging from bare bones fire policies, to premium policies. Each of these different formats carries different coverages and each individual insurer can re-write the policy to suit their own business needs. Some policies, such as the fire policy, carries very limited "named perils" coverage for the structure only. That means that there is no coverage for any personal property, including jewelry. Most homeowner's policies, however, provide some level of protection for personal property, including limited coverage for jewelry losses. Some policies will carry a "no deductible on jewelry losses" clause so there is no deductible applied to any covered jewelry loss, while others do not.

<http://www.avvo.com/legal-guides/ugc/determining-jewelry-coverage-under-a-homeowners-policy>

## **MONEY/VALUABLE COINS/COIN COLLECTIONS:**

Does homeowners insurance cover theft of money from your house?

Answer

[http://wiki.answers.com/Q/Does\\_homeowners\\_insurance\\_cover\\_theft\\_of\\_money\\_from\\_your\\_house](http://wiki.answers.com/Q/Does_homeowners_insurance_cover_theft_of_money_from_your_house)

Yes, but usually not much, maybe \$200.

## DOES HOMEOWNERS INSURANCE COVER COINS/COIN COLLECTIONS?

From:

Homeowners Insurance & Collectors

Posted by Lisa Nichols

Feb 18, 2007

[http://www.suite101.com/blog/ghiagirl/numismatists\\_rejoice](http://www.suite101.com/blog/ghiagirl/numismatists_rejoice)

Fast Facts about Coin Collections:

\* More than 30 million people have a coin collection.

If you have a coin collection, do you have insurance in case of a loss? The typical limit for a coin collection under a standard homeowners insurance policy ranges from only \$500 to \$2000 So even if you have \$50,000 in personal belongings insurance, you'll can only receive the stated limit on your homeonwers insurance policy for a coin collection insurance claim.

There are options, including purchasing a personal property schedule (also called a personal property floater or personal property rider), that properly insures your precious collection of coins for it's true value in case of a loss.

### **CONCLUSION:**

In the event of a theft of jewelry,cash, coins, coin collections, numismatic property, bullion etc, you will be limited to specific amounts of coverage which could leave you reeling in the event of a loss. You should have these items appraised and schedule them under your homeowners insurance policy.

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## **Note from Editor:**

**As some of you may know, we have had an issue on the forum with members having AOL or bad email address. (These need to be changed to a Gmail, Yahoo, etc account.)**

Updated List (please let me know if you can contact any of these people)

Bazooka	ROBERTA	juliodog
Bill (Ohio)	Trawler	kmtrxl1
Buffalo Jim	Weirich	nancyc
Carlosminelab	babireley	nuggetlady13
Chadwick1	bbqbull	sandchirper
DIRTDIGGERSTAN	belltone	silverkolar
Davisdog	bobberbill	thereakraft
Flash	dakota99	tn6646
Greg	franko28	tripod
King Ranch	golfsferr	user160837
MSGWiser	hank1890	wingnuts
Minelabpaul	hrjib	xe2cift
Prospector	joemc	

## **Links to our website**

Home page: <http://greatlakesmetaldetecting.com>

Forum: <http://greatlakesmetaldetecting.com/phpBB3/portal.php>